



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 04, 2023



Local equity markets gave powerful performance by surging over two percent each on Monday. Sensex and Nifty surpassed their psychological levels of 68,800 and 20,650, respectively. The rally on Dalal street bolstered by the Bharatiya Janata Party's massive victories in state elections ahead of the 2024 Lok Sabha polls. All the sectoral indices on the BSE ended in green. The broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent each.

Markets made gap-up opening and continued their strong trade, as traders took encouragement after the finance ministry said GST collections jumped 15 per cent to nearly Rs 1.68 lakh crore in November on increased domestic activity and festive season buying. Some support came in with report that after turning net sellers in the past two months, FPIs again made a comeback in the Indian stock markets in November and pumped in Rs 9,000 crore amid fall in US treasury bond yields and the resilience of the domestic market. Indices continued their upward rally in afternoon session as sentiments remained upbeat after the latest data by the Reserve Bank of India (RBI) showed that India's foreign exchange reserves increased by \$2.54 billion to \$597.94 billion for the week ending November 24. Meanwhile, another report said that the Reserve Bank is likely to maintain the status quo on the short-term interest rate in its monetary policy review later this week, with inflation staying in comfort zone and economic growth moving at an accelerated pace. Markets touched lifetime high points in last leg of trade as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading mostly in green amid an apparent pause in the recent global rally as traders bet on interest rate cuts from major central banks in 2024. Asian markets ended mostly in red after the monetary base in Japan was up 8.9 percent on year in November, coming in at 671.532 trillion yen. That's down from the downwardly revised 9.0 percent increase in October (originally 9.5 percent). Back home, Crisil Ratings in its report has said that states' debt will remain elevated at 31-32 per cent of their gross domestic product (GDP) amid higher capital outlays and moderate revenue growth this fiscal, with overall borrowings likely to rise by 9 per cent to over Rs 87 lakh crore.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	68865.12	1383.93	2.05
NIFTY	20686.80	418.90	2.07
MIDCAP	34999.76	413.00	1.19
SMLCAP	41051.01	485.05	1.20
BSEFMC	19595.59	144.39	0.74
AUTO	40355.45	485.20	1.22
POWER	5147.72	149.65	2.99
REALTY	5849.48	117.91	2.06
BSE IT	33415.14	162.95	0.49
BANKEX	52539.97	1806.41	3.56
OIL GAS	21423.36	778.33	3.77
METAL	24703.00	202.91	0.83
INDIA VIX	12.99	0.61	4.93

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1816	748	63
BSE	2373	1480	165

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	12242	8148	50
NSE CASH	107098	96875	11
NSE F&O	30255502	10899499	178

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.11	3.63	1.32
SENSEX	24.34	3.54	1.16

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16342	11545	4797
FII	18705	16632	2073

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6320.46	4332.26	1988
Index Options	1996918.39	1992341.29	4577
Stock Futures	23816.62	20555.41	3261
Stock Options	29591.99	29894.81	(303)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.40	1.30
BANK NIFTY	1.69	1.00

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.32	103.12	0.19

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.271	7.290	-0.26
USA	4.245	4.224	0.50

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2066.19	-5.29	-0.26
Silver	25.12	-0.34	-1.35
Crude-Oil	73.50	-0.57	-0.77
Brent-Crude	78.27	-0.61	-0.77

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.40	0.03	0.04
27 DEC-23 EUR-INR	90.77	-0.07	-0.07
27 DEC-23 GBP-INR	105.74	0.28	0.27
27 DEC-23 JPY- INR	57.14	0.58	1.03

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20687	20438	20562	20632	20757	20827
SENSEX	68865	68042	68454	68686	69097	69330
NIFTY FUTURES	20799	20535	20667	20748	20880	20960
BANK NIFTY	46431	45133	45782	46133	46783	47134
CNX IT	32666	32326	32496	32692	32862	33058
CNX MIDCAP	43919	43511	43715	43932	44136	44353
CNX SMALLCAP	14438	14284	14361	14438	14515	14592
INDIA VIX	12.99	10.68	11.83	12.50	13.65	14.32

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 04-12-2022

DELTACORP, IBULHSGFIN, INDIACEM, ZEEL

# TECHNICAL VIEWS



## NIFTY

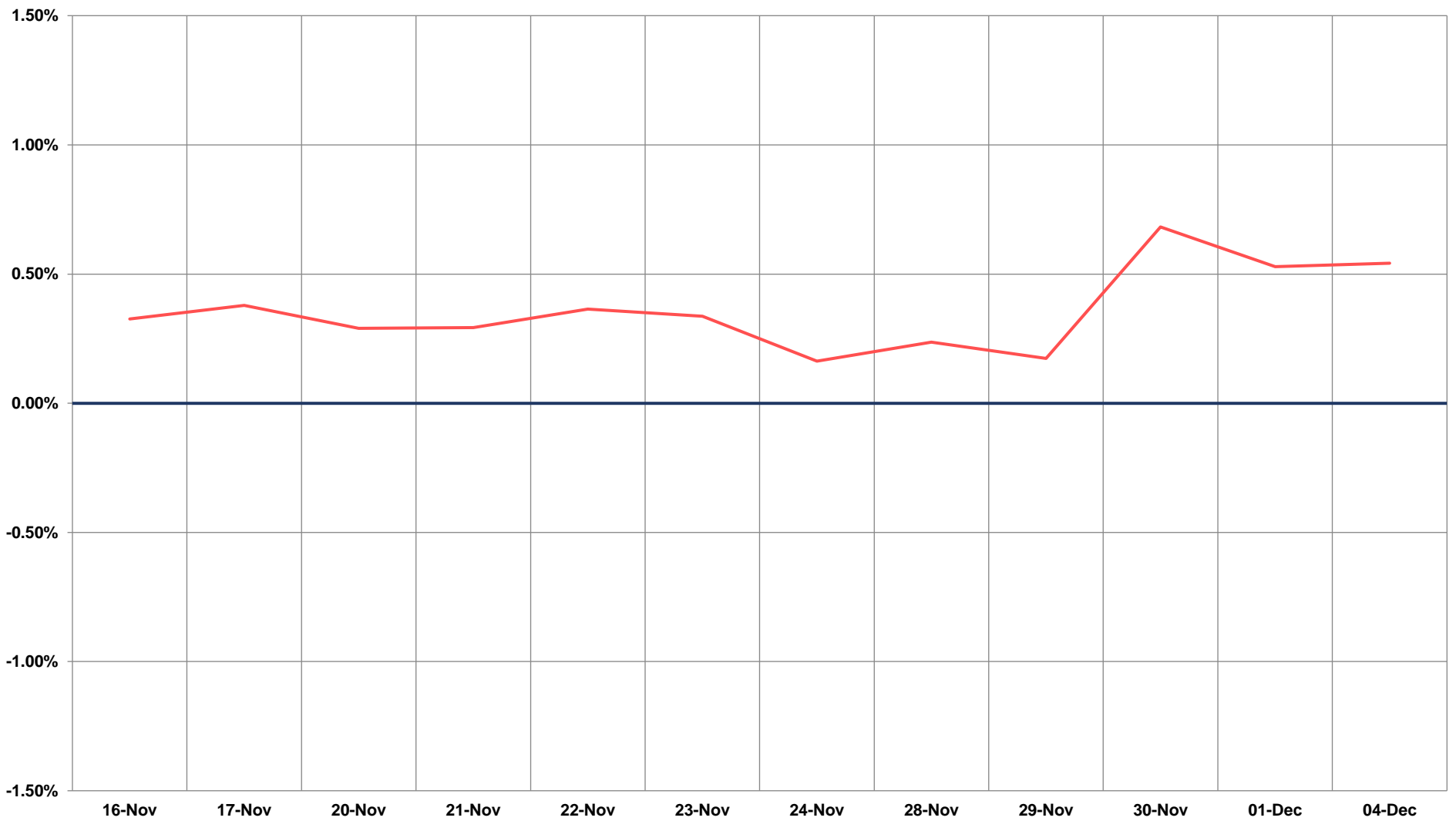
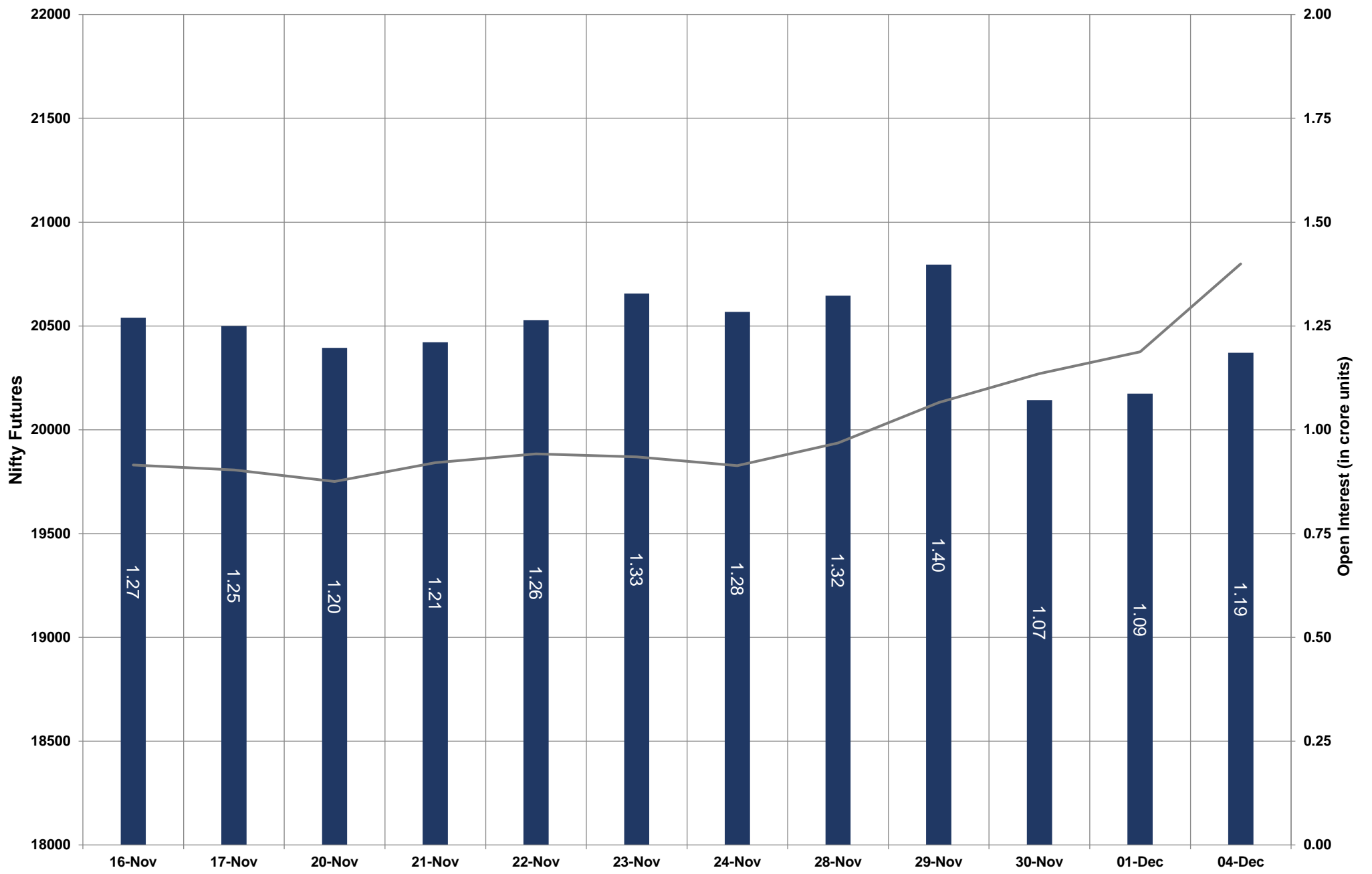


- Nifty Cash = **20686.80 (2.07%)**
- Resistance levels = **20800** and **20950**
- Support levels = **20520** and **20400**

# TECHNICAL VIEWS



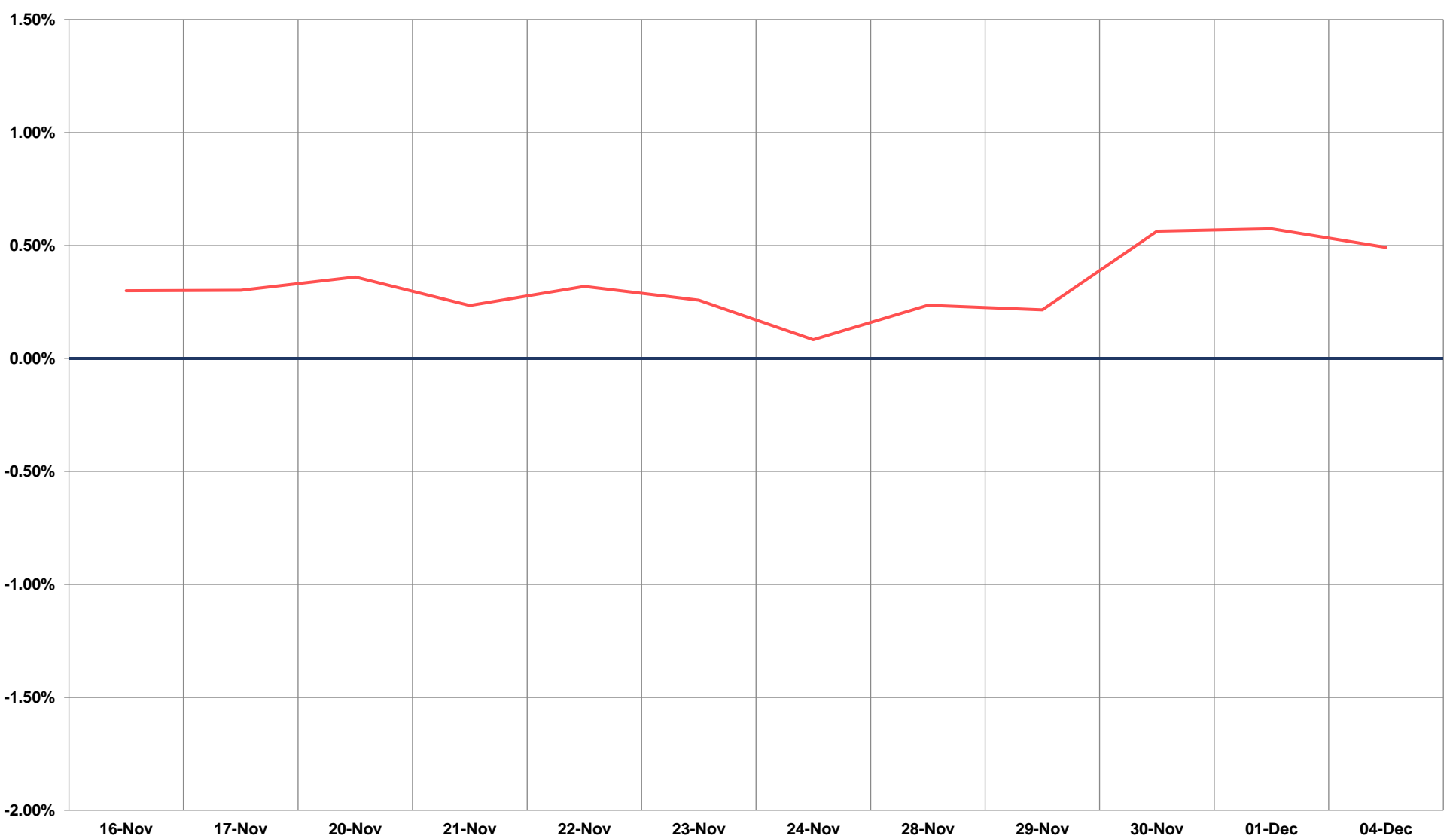
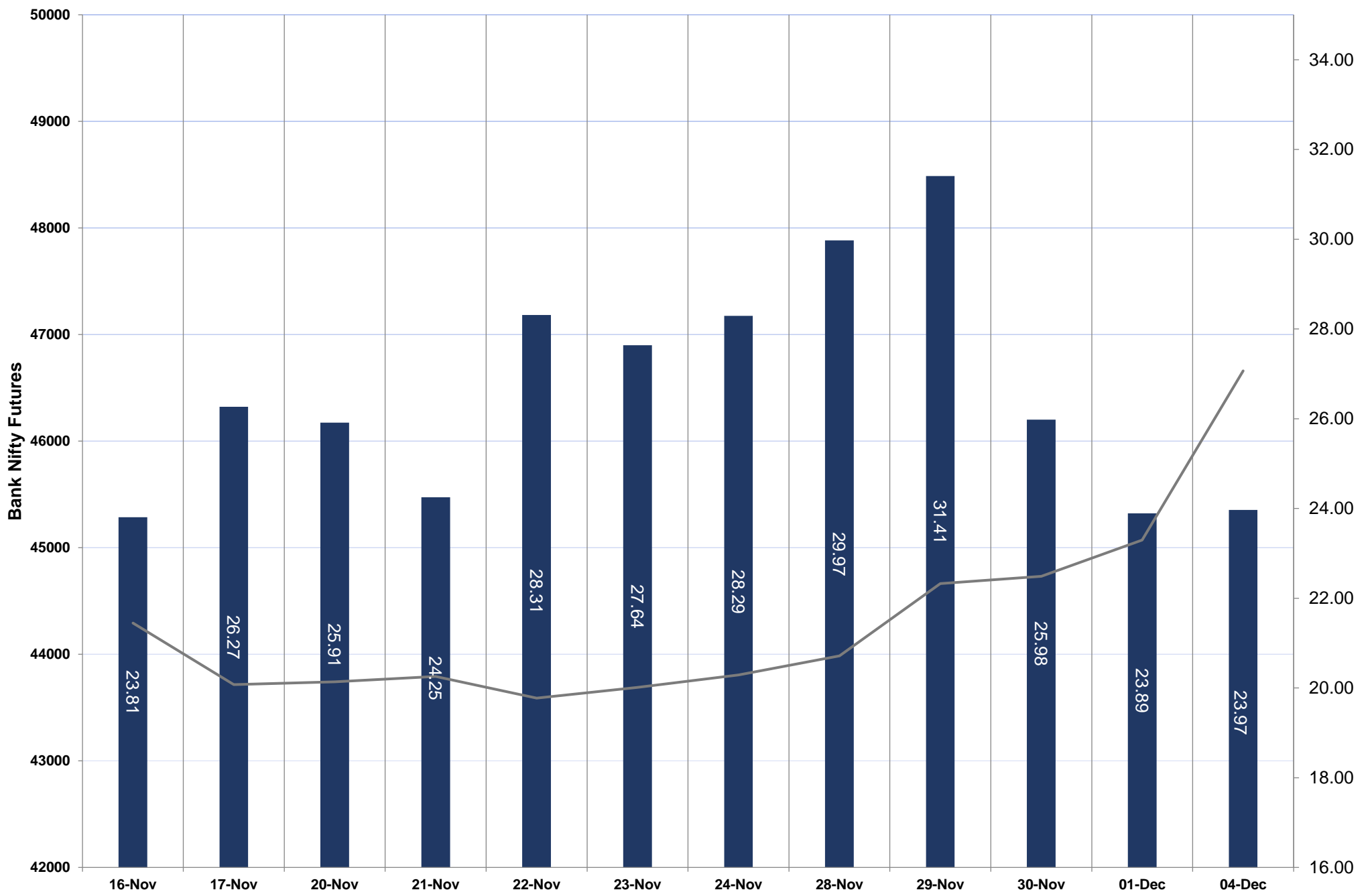
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

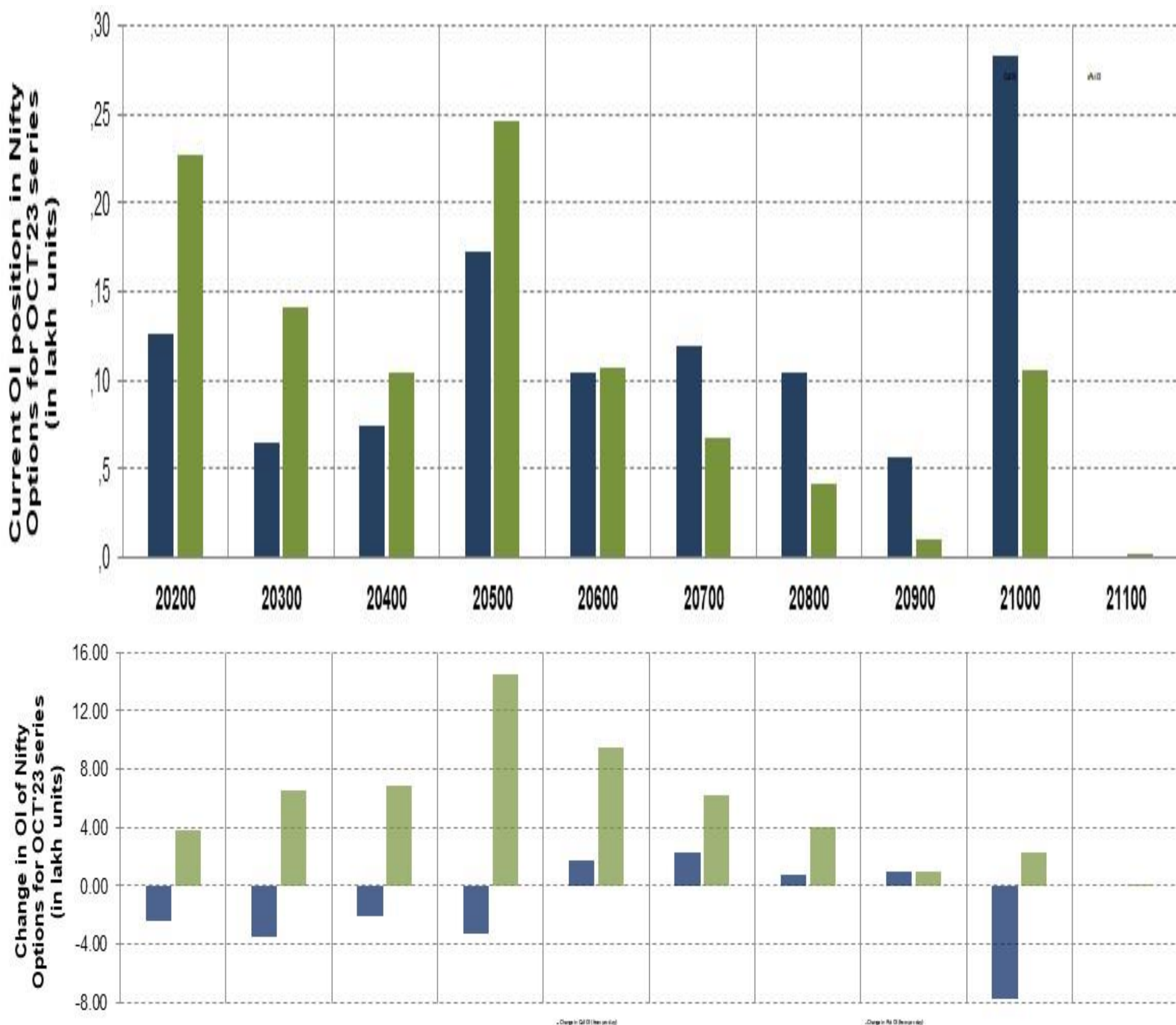




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.77 million in Open Interests is **Strike Price of 21000**
- **Most Active Nifty Put** with an addition of 1.44 millions in Open Interests is **Strike Price of 20500**
- **Maximum Open Interest an outstanding** was 2.83 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 2.45 millions for puts at **Strike Price of 20500**

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